

**CITY OF CHANHASSEN
CARVER AND HENNEPIN COUNTIES, MINNESOTA**

DATE: May 24, 2021 **RESOLUTION NO:** 2021-XX

MOTION BY: _____ **SECONDED BY:** _____

RESOLUTION

WHEREAS, in accordance with Minnesota Statue 471.38, the City Council shall delegate authority to the City's Finance Director to make electronic funds transfers; and

WHEREAS, the disbursing bank will receive a copy of the annual delegation of authority; and

WHEREAS, the documentation of each electronic funds transfer will include the identification of the initiator, evidence of approval by an authorized party, electronic or written confirmation of each transaction within one business day; and

WHEREAS, electronic disbursement payments shall be processed through the accounts payable procedures; and

WHEREAS, all electronic transfer transactions shall be included in council packets provided to the city council.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Chanhassen, Minnesota, as follows:

The City Council delegates authority to the City's Finance Director to make electronic funds transfers for the current year effective until the first organizational meeting in 2022

Passed and adopted by the Chanhassen City Council this 24 day of May, 2021.

ATTEST:

Laurie Hokkanen, City Manager

Elise Ryan, Mayor

YES

NO

ABSENT