

CITY OF CHANHASSEN  
TAX LEVY  
2021 Budget

|  | 2020<br>Levy        | 2021<br>Levy        | Dollar<br>Change | Percent<br>Change |
|--|---------------------|---------------------|------------------|-------------------|
| <b>OPERATIONAL &amp; CAPITAL LEVY</b>    |                     |                     |                  |                   |
| General Fund                             | \$9,181,833         | \$9,503,900         |                  |                   |
| Capital Replacement Fund (for equipment) | 800,000             | 800,000             |                  |                   |
| Revolving Imp Street Reconstruction      | 728,523             | 930,000             |                  |                   |
| Pavement Mgmt Fund (Sealcoating)         | 93,000              | 353,000             |                  |                   |
| Total Operational & Capital Levy         | 10,803,356          | 11,586,900          | 783,544          | 7.25%             |
| <b>DEBT LEVY</b>                         |                     |                     |                  |                   |
| Public Works Facility                    | 480,600             | 479,800             |                  |                   |
| Library Referendum                       | 457,412             |                     |                  |                   |
| Total Debt Levy                          | 938,012             | 479,800             | (458,212)        | -48.85%           |
| <b>TOTAL TAX LEVY</b>                    | <u>\$11,741,368</u> | <u>\$12,066,700</u> | <u>\$325,332</u> | <u>2.77%</u>      |

|                          |                                   | Scenario #1<br>Levy | Scenario #1.5<br>Levy | Scenario #2<br>Levy |
|--------------------------|-----------------------------------|---------------------|-----------------------|---------------------|
| <b>Taxes applied to:</b> |                                   |                     |                       |                     |
|                          | General Fund                      | \$9,503,900         | \$9,471,900           | \$9,349,900         |
|                          | Capital Replacement               | 800,000             | 800,000               | 800,000             |
|                          | Pavement Mgmt                     | 353,000             | 353,000               | 353,000             |
|                          | Revolving Imp St Recon            | 930,000             | 930,000               | 930,000             |
|                          | Total Levy subject to levy limits | <u>\$11,586,900</u> | <u>\$11,554,900</u>   | <u>\$11,432,900</u> |
|                          | Public Works Facility             | \$479,800           | \$479,800             | \$479,800           |
|                          | Library Referendum                |                     |                       |                     |
|                          | Total                             | <u>\$12,066,700</u> | <u>\$12,034,700</u>   | <u>\$11,912,700</u> |

**Tax Generation Capacity (Not actual levy, Used only for estimating the impact on the average home)**

|  |                          |                     |                     |                     |
|--|--------------------------|---------------------|---------------------|---------------------|
|  | Prior Year               | \$11,741,368        | \$11,741,368        | \$11,741,368        |
|  | New Construction (1.93%) | \$226,608           | \$226,608           | \$226,608           |
|  | TIF Venue Dist 11        | -\$55,000           | -\$55,000           | -\$55,000           |
|  | <b>Total Capacity</b>    | <b>\$11,912,976</b> | <b>\$11,912,976</b> | <b>\$11,912,976</b> |
| <b>Percent Change (To avg home) after New Growth &amp; TIF</b> |                          | <b>1.29%</b>        | <b>1.02%</b>        | <b>0.00%</b>        |
|  | Impact on Avg Home       | \$12-\$13           | \$10-\$11           | \$0                 |